

# Franklin U.S. Government Fund

**A (Mdis) USD: LU0029872446**

**Government | Factsheet as of 30 November 2025**

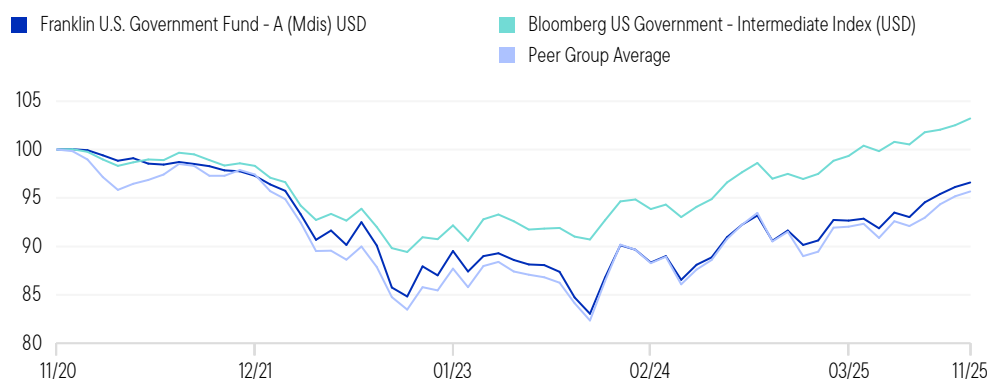
**This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.**

## Investment Overview

To seek to maximise income while maintaining some degree of capital preservation. The Fund mainly invests in US government bonds, including mortgage-backed securities, issued or guaranteed by the US government or related agencies.

**Past performance does not predict future returns.**

## Performance Over 5 Years in Share Class Currency (%)



## Discrete Annual Performance (%)

|                    | 11/24 | 11/23 | 11/22 | 11/21  | 11/20 | 11/19 | 11/18 | 11/17 | 11/16 | 11/15 |
|--------------------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
|                    | 11/25 | 11/24 | 11/23 | 11/22  | 11/21 | 11/20 | 11/19 | 11/18 | 11/17 | 11/16 |
| A (Mdis) USD       | 5.39  | 5.64  | -1.33 | -10.05 | -2.25 | 2.69  | 6.16  | -1.30 | -0.03 | 0.35  |
| Benchmark (USD)    | 5.85  | 5.17  | 1.93  | -7.75  | -1.40 | 5.67  | 6.79  | -0.03 | 1.08  | 0.89  |
| Peer Group Average | 4.55  | 5.88  | 0.73  | -12.36 | -2.11 | 6.85  | 9.38  | -1.57 | 2.02  | 0.64  |

## Total Returns (%)

|                    | Cumulative |       |       |           | Average Annual |       |           | Inception Date |
|--------------------|------------|-------|-------|-----------|----------------|-------|-----------|----------------|
|                    | 1-Yr       | 3-Yr  | 5-Yr  | Inception | 3-Yr           | 5-Yr  | Inception |                |
| A (Mdis) USD       | 5.39       | 9.87  | -3.40 | 180.13    | 3.19           | -0.69 | 3.01      | 28/02/1991     |
| Benchmark (USD)    | 5.85       | 13.48 | 3.21  | 321.92    | 4.30           | 0.63  | 4.23      | —              |
| Peer Group Average | 4.55       | 11.51 | -4.33 | 230.55    | 3.70           | -0.88 | 3.50      | —              |
| Quartile Ranking   | 2          | 3     | 1     | —         | 3              | 1     | —         | —              |

**The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.**

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

## Fund Overview

|                            |                                     |
|----------------------------|-------------------------------------|
| Umbrella                   | Franklin Templeton Investment Funds |
| Fund Base Currency         | USD                                 |
| Fund Inception Date        | 28/02/1991                          |
| Share Class Inception Date | 28/02/1991                          |
| Dividend Frequency         | Monthly                             |
| Minimum Investment         | USD 1000                            |
| ISIN                       | LU0029872446                        |
| Bloomberg                  | TEMUSGI LX                          |
| Distribution Yield         | 4.13%                               |
| Morningstar Peer Group     | USD Government Bond                 |
| EU SFDR Category           | Article 6                           |

## Benchmark(s) and Type

|                                              |            |
|----------------------------------------------|------------|
| Bloomberg US Government - Intermediate Index | Comparator |
|----------------------------------------------|------------|

## Charges

|                        |       |
|------------------------|-------|
| Maximum Initial Charge | 5.00% |
| Exit Charge            | —     |
| Ongoing Charges Figure | 1.01% |
| Performance Fee        | —     |

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Fund Characteristics

|                           | Fund           |
|---------------------------|----------------|
| NAV-A (Mdis) USD          | 7.26           |
| Total Net Assets (USD)    | 729.54 Million |
| Number of Holdings        | 575            |
| Average Credit Quality    | AA+            |
| Weighted Average Maturity | 6.04 Yrs       |
| Effective Duration        | 5.38 Yrs       |
| Yield to Maturity         | 4.60%          |
| Standard Deviation (5 Yr) | 6.16%          |

Geographic Exposure (% of Total)

|                         | Fund  |
|-------------------------|-------|
| United States           | 98.17 |
| Cash & Cash Equivalents | 4.54  |

Sector Exposure (% of Total)

|                            | Fund  |
|----------------------------|-------|
| Mortgage-Backed Securities | 95.45 |
| U.S. Treasuries            | 2.71  |
| Cash & Cash Equivalents    | 4.54  |

Portfolio Management

|                       | Years with Firm | Years of Experience |              | Years with Firm | Years of Experience |
|-----------------------|-----------------|---------------------|--------------|-----------------|---------------------|
| Michael V Salm        | 28              | 36                  | Paul Varunok | 24              | 33                  |
| Jatin Misra, PhD, CFA | 21              | 21                  | Neil Dhruv   | 23              | 23                  |

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Securitisation risk:** investment in securities which generate return from various underlying groups of assets such as mortgages, loans or other assets may bear a greater risk of loss due to possible default of some of the underlying assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

**Yield to Maturity ('YTM'):** is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Yield to Maturity is calculated without the deduction of fees and expenses.** **Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Distribution Yield:** The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

**Exposure:** Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

### Important Information

**This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.**

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Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.franklinresources.com/all-sites](http://www.franklinresources.com/all-sites), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at [www.eifs.lu/franklintempleton](http://www.eifs.lu/franklintempleton). The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish.

In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English.

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**Benchmark(s)** Bloomberg US Government - Intermediate Index. Used for performance comparison only.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

**Intended retail investor** Investors who understand the risks of the Fund and plan to invest for at least 3 years. The Fund may appeal to investors who are looking for income from an investment that seeks to preserve capital, are interested in exposure to bond markets in the US as part of a diversified portfolio, have a medium risk profile and can tolerate moderate short-term changes in the share price.

**Product availability** The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

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